

# ANNUAL ACCOUNTS

## 2018-19



**National Capital Region Planning Board**  
**Ministry of Housing and Urban Affairs, Government of India**

Core-4-B, First Floor, India Habitat Centre, Lodhi Road New  
Delhi-110003

Website: [www.ncrpb.nic.in](http://www.ncrpb.nic.in)



**National Capital Region Planning Board**  
Ministry of Housing & Urban Affairs, Government of India

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संख्या / No.

गोपनीय

भारतीय लेखापरीक्षा और लेखा विभाग,  
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा  
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-1, नई दिल्ली

**INDIAN AUDIT & ACCOUNTS DEPARTMENT,**  
OFFICE OF THE PRINCIPAL DIRECTOR OF COMMERCIAL  
AUDIT & EX-OFFICIO MEMBER, AUDIT BOARD-1, New Delhi

दिनांक / Dated

सेवा में,

सचिव, भारत सरकार,  
आवासन और शहरी कार्य मंत्रालय  
निर्माण भवन,  
नई दिल्ली ।

विषय- वर्ष 2018-19 के लिए राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं इस पत्र के साथ राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के वर्ष 2018-19 के सत्यापित लेखाओं की प्रति तथा उन पर लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रोषित कर रही हूँ ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखों को शासी निकाय (Governing Body) को नियमानुसार प्रस्तुत किया जाए ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखापरीक्षक के कार्यालय को भेजी जाए ।

अनुलग्नक: यथोपरि

भवदीया,

हस्ता०

( प्राची पाण्डेय )

प्रधान निदेशक

संख्या: PDCA/CHA-I/3-3/AC/NCRPB/2019-20/588

दिनांक - 5/11/19

प्रतिलिपी:-

- ✓ सदस्य सचिव, राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड, प्रथम तल, कोर IV-बी, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003 को सूचनार्थ एवं आवश्यक कार्यवाही हेतु पृथक लेखापरीक्षा प्रतिवेदन की एक प्रति संलग्न की जा रही है ।
2. प्रधान निदेशक (वाणिज्यिक-II), भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय, नई दिल्ली के पत्र संख्या 591/CA-III/ND-I/SAR/2018-19/NCRPB/64-2019 शून्य दिनांक 30.10.19 के संदर्भ में पृथक लेखापरीक्षा प्रतिवेदन के तथ्यों एवं ऑफ़डों की जाँच कर ली गई है अनुमोदित लेखापरीक्षा प्रतिवेदन में एक संशोधन किया गया है जिसे कमेंट स. B में बोल्ड में अंकित कर दिया गया है ।

प्राची पाण्डेय  
5-11/19

( प्राची पाण्डेय )

प्रधान निदेशक

## **Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board for the year ended 31 March, 2019**

We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB) as at 31 March 2019 and Income and Expenditure Account/Receipts and Payments Account for the year ended on that date under section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25 of the National Capital Region Planning Board Act, 1985. These financial statements are the responsibility of the NCRPB's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification; conformity with the best accounting practices, accounting standards and disclosures norms, etc. Audit observation on financial transactions with regard to compliance with the Laws, Rules & Regulations (propriety and regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The financial Statements dealt by this report **are not** drawn up in the uniform format prescribed by the Ministry of Finance.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Rule 33 (1 and 2) of the National Capital Region Planning Board Rules, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

### **(A) Significant Accounting Policies (Schedule 17)**

- (1) In compliance to its Accounting Policy 1(d), NCRPB is bifurcating its Receipts and Payments Account and Schedules pertaining to its Income and Expenditure Account in Capital and Revenue. This is inconsistent with the uniform format of accounts prescribed by the Ministry of Finance. This point was commented by C&AG in the report for the financial year 2017-18, but no corrective action has been taken by the management.

(2) Accounting Policy No. 3 states that "All expenses are recognized on accrual basis, except employee's personal claims/reimbursements, which are taken on cash basis. The above accounting policy is inconsistent with the accrual concept of accounting and the uniform format of accounts prescribed by the Ministry of Finance. This point was commented by C&AG in the report for the financial year 2016-17 & 2017-18, but no corrective action has been taken by the management.

**(B) Grants-in-Aid**

During 2018-19, the NCRPB has received Grants-in-Aid of Rs. 50 crore (Capital) and Rs. 5.56 crore (Salary & General). NCRPB utilized the entire Grants-in-Aid of Rs. 55.56 crore received during the year (as per utilization certificate submitted by the management).

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Capital Region Planning Board as at 31 March 2019; and

b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the  
Comptroller and Auditor General of India**

**Place: New Delhi**

**Dated: 5 November 2019**

*Prachi Pandey*  
5.11.19

**(Prachi Pandey)**

**Principal Director of Commercial Audit  
& ex-officio Member, Audit Board-I,  
New Delhi**

## **ANNEXURE TO SEPARATE AUDIT REPORT**

(on the annual accounts of National Capital Region Planning Board (NCRPB) for the year ended on 31 March 2019)

### **1. Adequacy of Internal Audit System**

There is no sanctioned post of internal auditor. It is strongly recommended that the internal audit division may be strengthened commensurate with the operations of the Board. Review of internal audit reports revealed that the scope of internal auditor includes only audit of transactions and accounting entries in respect of efficacy of operations of the Board and compliance to rules and regulations but does not provide any formal assurance regarding the adequacy and effectiveness of internal control over financial reporting. The internal audit was not based on risk analysis and assessment.

### **2. Adequacy of Internal Control System**

Following deficiencies were observed in internal control system of NCRPB:

- a. No Audit committee is being formed to supervise its financial reporting process.
- b. There is no Whistle Blower Policy in NCRPB.
- c. There is no operational, financial and accounting manual or standard operating procedure for effective accounting and control.
- d. There is no approved fraud detection and prevention policy.
- e. NCRPB has not prepared any flow chart listing steps in various operations. procedures and activities which were specific to its working.
- f. During the year 2018-19 no meeting of NCRPB Board was held inspite of NCRPB Rules, 1985 prescribing for atleast once in every six months.

### **3. System of Physical Verification of Fixed Assets**

Committee has physically verified the stock of consumable items as per balances indicating in the stock Register of Consumable and also verified the Fixed Assets as per GFR-22 for the year 2018-19 on 22.04.2019 and found in order with remarks that there is no shortage of items.

### **4. System of Physical Verification of Inventory**

The Physical verification of inventory was carried out in the year 2018-19.

### **5. Regularity in payment of statutory dues**

NCRPB is regular in payment of statutory dues.



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**BALANCE SHEET AS AT 31.03.2019**

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
<b><u>CORPUS / CAPITAL FUND AND LIABILITIES</u></b>			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	52018633411	48038828070
SPECIAL RESERVES	2	0	0
EARMARKED/ENDOWMENT FUNDS	3	1400	1400
SECURED LOANS AND BORROWINGS	4	0	0
UN-SECURED LOANS AND BORROWINGS	5	10086737691	8161751011
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	547759205	494120535
<b>TOTAL</b>		<b>62653131707</b>	<b>56694701016</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	7	6344309	7434905
INVESTMENTS OF PF / NPS	8	429925225	324162267
INVESTMENTS-CONTRIBUTION TO NCRTC	9	50000000	50000000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	62166862173	56313103844
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
<b>TOTAL</b>		<b>62653131707</b>	<b>56694701016</b>
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

  
**Finance & Accounts Officer**

  
**Director (A&F)**

  
**Member Secretary**



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019**

(Amount in Rs.)

<b>INCOME</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
Income from Sales/Services		0	0
Grants/Subsidies (Contribution)		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Grants/Subsidies (Salary & General)		55600000	47000000
Fee & Subscriptions		0	0
Income from Investments. from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		1800	1350
Interest Earned	<b>11</b>	3911473367	3694089612
Other Income	<b>12</b>	24333841	555627448
Increase/(decrease) in stock of Finished goods and works-in-progress		(1030)	(11553)
<b>TOTAL (A)</b>		<b>3991407978</b>	<b>4296706857</b>
<b>EXPENDITURE</b>			
Establishment Expenses	<b>13</b>	131129288	192086247
Other Administrative Expenses etc.	<b>14</b>	21200824	20669292
Expenditure on Market Borrowing	<b>15</b>	358579347	1056270326
Depreciation corresponding to Schedule -7		1193982	1488900
Expenditure on Grants for Infrastructure Projects		0	0
<b>TOTAL(B)</b>		<b>512103441</b>	<b>1270514765</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>3479304537</b>	<b>3026192092</b>
Prior-period Items (net)	<b>16</b>	(500804)	1805470
Transferred to Bond Redemption Reserve (BRR)		0	1210000000
<b>Sub Total</b>		<b>(500804)</b>	<b>1211805470</b>
<b>Net Excess of Income over expenditure transfer to NCRPB Fund</b>		<b>3479805341</b>	<b>1814386622</b>
SIGNIFICANT ACCOUNTING POLICIES	<b>17</b>		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	<b>18</b>		

Finance & Accounts Officer

Director (A&F)

Member Secretary




**NATIONAL CAPITAL REGION PLANNING BOARD**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2019

(Amount in Rupees)

RECEIPTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
<b>I. OPENING BALANCES</b>						
a) Cash in hand	8000	8000	0	13303	13303	0
b) Bank Balances in saving account	276106557	276106557	0	5706126076	5706126076	0
c) Balance in Saving Account PF	3014840	3014840	0	1535736	1535736	0
d) Balance in Saving Account (NPS)	0	0	0	838	838	0
e) Cash & Cash equivalents	380	380				
<b>Sub Total</b>	<b>279129777</b>	<b>279129777</b>	<b>0</b>	<b>5707675953</b>	<b>5707675953</b>	<b>0</b>
<b>II) GRANTS RECEIVED</b>						
a) From Ministry of H.U.A.	555600000	500000000	55600000	547000000	500000000	47000000
b) Grant from Ministry of HAU for RRTS Study	0	0	0	3363371	3363371	0
<b>III) INCOME ON INVESTMENTS (PF/NPS/FUNDS OF RETIEMENT BENEFITS)</b>						
a) Saving Bank interest	152348	0	152348	90080	0	90080
b) Interest on PF deposits/funds of Retirement benefits	18299567	0	18299567	3109160	0	3109160
<b>IV) INTEREST RECEIVED</b>						
a) On loans to State Government/ Agencies	2954948559	2954948559	0	2125286613	2125286613	0
b) Saving Bank	70159810	70159810	0	79228528	79228528	0
c) On Bank Deposits	770039670	770039670	0	1487086645	1487086645	0
d) Interest received on staff loans	217910	0	217910	232323		232323
e) Interest on Income tax refund	0	0	0	0	0	0
<b>V) OTHER INCOME</b>						
a) NCR Publication sales	1800	1800	0	1350	1350	0
b) Misc receipts	2000	2000	0	100	0	100
c) RTI Fee	2096	0	2096	3523	0	3523
d) Sale/Disposal of assets.	0	0	0	0	0	0
e) Application fee for Recruitment	21200	5100	16100	7700	0	7700
f) profit on sale of assets	0	0	0	0	0	0
g) sale of old newspaper	2360	0	2360	1240	0	1240
h) Prepayment charges on loans	0	0	0	3302159	3302159	0
<b>VI) AMOUNT BORROWED</b>						
a) Loan from Asian Dev. Bank (ADB)	0	0	0	0	0	0
b) Loan from KfW (German Bilateral)	2791681776	2791681776	0	438000000	438000000	0
<b>VII) OTHER RECEIPT</b>						
a) Repayment of loan by State.Govt.	3295708599	3295708599	0	3542055743	3542055743	0
b) Excess receipt against loans	122055	122055	0	122055	122055	0
c) FDR encashed	64799999900	64799999900	0	63237000000	63237000000	0
d) Maturity of PF/NPS/ERB investments	304634342	0	304634342	175877126		175877126
e) Earnest Money/Security Deposit	0	0	0	0		
f) Recovery of advances from staff	508746	0	508746	1012579	0	1012579
g) Deputation employees recovery	340455	0	340455	901968	0	901968
h) GIS money recovered/received from LIC	22350	0	22350	25526	0	25526
i) GPF Subscription/advance/ refund	5911522	0	5911522	5445800	0	5445800
j) NPS recovery	682476	0	682476	529455	0	529455
k) TDS deducted by NCRPB	6309114	0	6309114	4182132	0	4182132
l) Refund of Seminar & Trg. Advance / fee	0	0	0	0		
m) Recovery towards use of staff car	5600	0	5600	8209	8209	
n) Leave salary & pension contribution	619783	0	619783	18032	0	18032
o) Income tax refund	0	0	0	0	0	0
p) Earnest Money/security deposit	152000	152000	0	0	0	0
<b>Total</b>	<b>75855275815</b>	<b>75461951046</b>	<b>393324769</b>	<b>77361567167</b>	<b>77123130823</b>	<b>238436543</b>

  
Finance & Accounts Officer

  
Director (A&F)

  
Member Secretary

**NATIONAL CAPITAL REGION PLANNING BOARD**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st MARCH, 2019

(Amount in Rupees)

PAYMENTS	CURRENT YEAR			PREVIOUS YEAR		
	TOTAL	CAPITAL	REVENUE	TOTAL	CAPITAL	REVENUE
<b><u>I. EXPENSES</u></b>						
a) Establishment Expenses (Corresponding to Schedule -13)	97095362	49352090	47743272	90125317	33357439	56767878
b) Administrative Expenses (Corresponding to Schedule - 14)	26162644	13884522	12278122	19339071	9437281	9901790
c) Expenditure on Market Borrowing (Corresponding to Schedule - 15)	299618719	299618719	0	682993499	682993499	0
<b>II. LOAN DISBURSED TO STATE GOVT./AGENCIES</b>	9934419000	9934419000	0	16954296000	16954296000	0
<b>III. INVESTMENT &amp; DEPOSITS MADE</b>						
a) Amount Invested in FDR	60909999900	60909999900	0	53087000000	53087000000	0
b) GPF/ NPS / Retirement benefits	406900000	0	406900000	304634342	0	304634342
<b>IV. EXPENDITURE ON FIXED ASSETS</b>						
a) Purchase of Fixed Assets	91850	91850	0	1506618	1506618	0
<b>V. REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.</b>	0	0	0	0	0	0
<b>VI. PAYMENT OF LOANS AND ADVANCES</b>						
a) Misc. Advances to Staff	1288649	0	1288649	1055405	0	1055405
b) Advance/withdrawal against GPF	4530200	0	4530200	3314605	0	3314605
c) Training & Seminar Advances	0	0	0	51578	51578	0
d) Misc. advances to other party	0	0	0	7134168	0	7134168
<b>VII. OTHER PAYMENTS</b>						
a) Redemption of NCRPB Bonds	0	0	0	5000000000	5000000000	0
b) Repayment of ADB/KfW loan (Principal)	902098171	902098171	0	848035663	848035663	0
c) Reversal of Excess receipt	0	0	0	0	0	0
d) Earnest Money/security deposit	140000	140000	0	0	0	0
e) TDS deducted on interest payments	180909587	0	180909587	49130413	49130413	0
f) Payment towards GIS	27255	0	27255	27821	0	27821
g) TDS deposited by NCRPB	5003465	0	5003465	28828204	25056835	3771369
h) Deputation employee recovery	410516	0	410516	978100	0	978100
i) Payment of New pension scheme	727597	0	727597	623595	0	623595
j) Payment of RRTS Studies	0	0	0	3363371	3363371	0
<b>VIII. CLOSING BALANCES</b>						
a) Cash in hand/ Prepaid Card	0	0	0	8000	8000	0
b) Bank Balances in Saving/CA Account	3085188020	3085188020	0	276106557	276106557	0
c) Bank Balances in Saving Account PF	663470	663470	0	3014840	3014840	0
d) Cash & Cash equivalents	1410	1410	0			
<b>Total</b>	<b>75855275815</b>	<b>75195457152</b>	<b>659818663</b>	<b>77361567167</b>	<b>76973358094</b>	<b>388209073</b>



Finance & Accounts Officer



Director (A&F)



Member Secretary



## SCHEDULE-1

**NATIONAL CAPITAL REGION PLANNING BOARD**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019**

(Amount in Rs.)

	Current Year	Previous Year
<b><u>NCRPB FUND (CORPUS/CAPITAL FUND)</u></b>		
<b>Balance as at the beginning of the year</b>	<b>48038828070</b>	<b>40724441448</b>
Add: Contribution from Ministry of Housing & Urban Affairs	500000000	500000000
Add: Transfer net Income over Expenditure	3479805341	1814386622
Add: Transferred from Bond Redemption Reserve	0	5000000000
<b>Balance as at the year-end</b>	<b>52018633411</b>	<b>48038828070</b>

## SCHEDULE-2

(Amount in Rs.)

	Current Year	Previous Year
<b><u>SPECIAL RESERVE</u></b>		
<b>1. Bond Redemption Reserve</b>		
As per last account	0	3790000000
Addition during the year	0	1210000000
<b>Less: Transferred to NCRPB Fund upon Redemption of NCRPB Taxable Bonds</b>	0	(5000000000)
<b>Balance as at the year-end</b>	<b>0</b>	<b>0</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



NATIONAL CAPITAL REGION PLANNING BOARD  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

EARMARKE/ENDOWMENT FUND	Current Year	Previous Year
<b>(A) Grant from Ministry of H.U.A. for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.</b>		
Balance as at the beginning of the year	1400	1400
Add: Grant received from Ministry of H.U.A. during the year	0	3363371
<b>Sub total</b>	<b>1400</b>	<b>3364771</b>
<b>(B) Utilisation/Expenditure towards RRTS study.</b>		
- Fee paid to Consultant for RRTS Study	0	3363371
<b>Net Balance As at The Year - end (A - B)</b>	<b>1400</b>	<b>1400</b>

## SCHEDULE-4

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
<b>Private Placement Bonds</b>		
NCRPB Bonds	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>

## SCHEDULE-5

## SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
a) Loan from Asian Development Bank (ADB)	3870545692	3724130892
b) Loan from KfW (German BI-lateral agency)	6216191999	4437620119
<b>Total</b>	<b>10086737691</b>	<b>8161751011</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019**

(Amount in Rs.)

	Current Year	Previous Year
<b><u>CURRENT LIABILITIES AND PROVISIONS</u></b>		
<b>Statutory Liabilities :</b>		
1. General Provident Fund	41809788	36956268
3. GIS Fund	1935	1425
4. Deputation Employees Recoveries	0	85116
5. Tax Deducted at Source (TDS)	2082457	415555
6. Overdue	0	202500
7. NPS Board Contribution	678351	45121
<b>Sub total</b>	<b>44572531</b>	<b>37705985</b>
<b>Interest accrued but not due on borrowings:</b>		
1. Interest on ADB Loan	18046648	9749298
2. Interest on KfW Loan	30551316	20557606
<b>Sub total</b>	<b>48597964</b>	<b>30306904</b>
<b>Other Current Liabilities:</b>		
1. Expenses Payable	9622874	5761518
2. Earnest Money	0	496965
3. Excess receipts against loans to State Govt./agencies	542602	682960
4. Interest received in advance	122055	122055
<b>Sub total</b>	<b>10287531</b>	<b>7063498</b>
<b>Provisions :</b>		
1. <u>For Retirement benefits of employees</u>		
a) Gratuity	30116300	27601342
b) Pension (Current)	6365372	4923819
c) Pension (Non current)	289446132	280535914
d) Accumulated Leave Encashment	27885086	23436007
e) Medical Benefits (Current)	622569	581342
f) Medical Benefits (Non-Current)	48312960	42351607
<b>Sub total</b>	<b>402748419</b>	<b>379430031</b>
2. Provision for NCR Cell Expenses payable	41552760	36844145
<b>Sub total</b>	<b>41552760</b>	<b>36844145</b>
3. <u>Other provisions</u>		
a) Commitment charges on ADB/KfW loans	0	2769972
<b>Sub total</b>	<b>0</b>	<b>2769972</b>
<b>GROSS TOTAL</b>	<b>547759205</b>	<b>494120535</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



SCHEDULE-7

## NATIONAL CAPITAL REGION PLANNING BOARD

(Amount in Rs.)

## DETAILS OF FIXED ASSETS AS ON 31.03.2019

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK				
	WDV as on 01.04.2019	Addition before 180 days	Addition after 180 days	Total Additions during the year	Sale/Transfer during the year	Cost as on 31.03.2019	Rate	As at beginning of the year	On addition during the year	Total up to the year-end	WDV as on 31.03.2019	WDV As on 31.03.2018
OFFICE ACCOMMODATION-IHC	3723347	0	0	0	0	3723347	10%	372335	0	372335	3351012	3723347
VEHICLES	993371	0	0	0	0	993371	15%	149006	0	149006	844365	993371
FURNITURE/FIXTURES	711170	21240	19936	41176	0	752346	10%	71118	3121	74239	678107	711170
OFFICE EQUIPMENT	909173	0	0	0	0	909173	15%	136378	0	136378	772795	909173
COMPUTER/ PERIPHERALS	1082535	49845	9990	59835	0	1142370	40%	433014	21936	454950	687420	1082535
LIBRARY BOOKS	15309	2375	0	2375	0	17684	40%	6124	950	7074	10610	15309
<b>Total</b>	<b>7434905</b>	<b>73460</b>	<b>29926</b>	<b>103386</b>	<b>0</b>	<b>7538291</b>		<b>1167975</b>	<b>26007</b>	<b>1193982</b>	<b>6344309</b>	<b>7434905</b>
<b>Previous Year</b>	<b>7331821</b>	<b>114353</b>	<b>1481569</b>	<b>1595922</b>	<b>3938</b>	<b>8923805</b>		<b>1070687</b>	<b>418213</b>	<b>1488900</b>	<b>7434905</b>	<b>7331821</b>

*Bain*  
Finance & Accounts Officer

*Mjil*  
Director (A&F)

*hul*  
Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019**

(Amount in Rs.)

	Current Year	Previous Year
<b>INVESTMENTS - OTHERS</b>		
<b>(A) Provident Fund Investment</b>		
1. In Government Securities	3411385	3411385
2. Other approved Securities (FDR with Bank )	36400000	30100000
<b>3. Others</b>		
Interest accrued on PF Investment	1275996	339833
Saving Bank Balance	663470	3014840
<b>Sub Total</b>	<b>41750851</b>	<b>36866058</b>
<b>(b) Funds of Retirement Benefits</b>		
FDR with Bank	373000000	277034342
Interest accrued on investment	15174374	10261867
<b>Sub Total</b>	<b>388174374</b>	<b>287296209</b>
<b>Gross Total</b>	<b>429925225</b>	<b>324162267</b>

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019**

(Amount in Rs.)

	Current Year	Previous Year
<b>INVESTMENTS - CONTRIBUTION</b>		
Investment-Contribution To NCR Transport Corporation	50000000	50000000
<b>Gross Total</b>	<b>50000000</b>	<b>50000000</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019**

	(Amount in Rs.)	
	Current Year	Previous Year
<b>CURRENT ASSETS, LOANS, ADVANCES ETC.</b>		
<b>A. CURRENT ASSETS:</b>		
1. Stock of NCR Books and Publication	250459	251489
2. Stock of Stationery	132052	359030
3. Sundry Debtors:		
a) Bad and doubtful debts	98361	98361
Sub total	<b>480872</b>	<b>708880</b>
4. Cash balances in hand	0	0
5. Bank Balances		
<b>With Scheduled Banks:</b>		
- Savings Account/Current Account	3085188020	276106557
- Prepaid Cards (Corporation Bank)	0	8000
- Deposits (FDR's) - Others	7600000000	11490000000
Sub total	<b>10685188020</b>	<b>11766114557</b>
<b>TOTAL(A)</b>	<b>10685668892</b>	<b>11766823437</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>		
1. Loans:		
a) Advances to Staff	1950	1950
b) Other Advances		
i) Travelling Advance	52000	102040
ii) LTC Advance	130555	95855
iii) Misc. advance	101495	67524
Sub Total	<b>284050</b>	<b>265419</b>
c) STATE GOVT./IMPLEMENTING AGENCIES	<b>48976815565</b>	<b>42338105164</b>
2. Advances and other amounts recoverable		
a) Prepaid Expenses	17478	697805
b) Advance Income Tax/TDS recoverable (Net of provisions for tax)	935531566	725242870
c) Seminar/meeting advance	219600	219600
d) Others (Security with MTNL & GMT)	14648	26648
e) RTI Fee Receivable (Postal order's in hand)	1410	380
Sub Total	<b>935784702</b>	<b>726187303</b>
3. Income Accrued		
a) Interest Accrued But Not Due on FDR's	54293135	128187886
b) Interest Accrued/receivable on Loan to States & IA's	1504907230	1338919616
c) Interest Accrued on Staff Loan	292161	332532
d) Interest Accrued on S/B Account	8814488	14280537
Sub Total	<b>1568307014</b>	<b>1481720571</b>
<b>TOTAL (B)</b>	<b>51481193281</b>	<b>44546280407</b>
<b>TOTAL(A+B)</b>	<b>62166862173</b>	<b>56313103844</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



**SCHEDULE-11****NATIONAL CAPITAL REGION PLANNING BOARD  
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019***(Amount in Rs.)*

	<b>INTEREST EARNED</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>CAPITAL</b>		
1	<b>ON TERM DEPOSITS:</b>		
a)	With Scheduled Banks	698981611	995948235
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	<b>On Saving Accounts:</b>		
a)	With Scheduled Banks	64693760	87334090
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	<b>ON LOANS:</b>		
a)	Interest on Loans to State Govt./their implementing agencies	3147519635	2610193070
b)	Interest on Long term loans to Employees/Staff	197350	0
c)	Others-Penal interest on loan to State Govt./Agencies	81011	614217
	<b>TOTAL</b>	<b>3911473367</b>	<b>3694089612</b>

**SCHEDULE-12***(Amount in Rs.)*

	<b>OTHER INCOME :</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>CAPITAL</b>		
a)	Misc-Income	2000	0
b)	Excess Provisions (written back)	0	1207410
c)	Provision of Grant for Infrastructure projects (written back)	0	537375750
d)	Pre-payment Charges on Loan to States & IA's	0	3302159
e)	Application fee for Recruitment	5100	0
	<b>Sub-Total</b>	<b>7100</b>	<b>541885319</b>
	<b>REVENUE</b>		
	<b>Income on investment of PF/NPS/Funds of retirement benefits</b>		
f)	Interest on GPF investments	2848066	1831580
	Interest on deposits of funds of retirement benefits	21302503	11796572
	Interest on Savings Bank accounts of PF	150016	92256
	Interest on Saving Bank account NPS	0	9
g)	Application fee for Recruitment	16100	7700
h)	Recovery towards use of Staff Car	5600	8909
i)	RTI Fee	2096	3763
j)	Misc-Income	2360	1340
	<b>Sub-Total</b>	<b>24326741</b>	<b>13742129</b>
	<b>TOTAL</b>	<b>24333841</b>	<b>555627448</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



## NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

<b>ESTABLISHMENT EXPENSES</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>CAPITAL</b>		
a) Salaries and Wages(Paid out of Internal Accrual)	7562953	9212396
<b>Others</b>		
b) Provision for NCR Cells expenses	41552760	36844145
<b>Sub-Total</b>	<b>49115713</b>	<b>46056541</b>
<b>REVENUE</b>		
Salaries	32689276	27175421
Allowances & Bonus	11296160	11468098
Contribution To NPS	638885	529455
<b>Other</b>		
Leave Salary & Pension Contribution	547180	878187
Interest on GPF Account	2924598	2511685
Recruitment Expenses	265927	122833
Licence fee paid to Dte. of Estates	201605	397030
News Paper & Periodicals	40609	50090
<b>Provision</b>		
Provision for Gratuity	2514958	1713904
Provision for Accumulated Leave Encashment	4414319	816224
Provision for Pension (Current)	7050993	5193768
Provision for Pension (Non Current)	8910218	52240062
Provision for Medical Benefits (Current)	4557495	581342
Provision for Medical Benefits (Non-Current)	5961352	42351607
<b>Sub-Total</b>	<b>82013575</b>	<b>146029706</b>
<b>TOTAL</b>	<b>131129288</b>	<b>192086247</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



## NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

<b>OTHER ADMINISTRATIVE EXPENSES</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>CAPITAL</b>		
NCR Books and Publication Cost	0	0
Studies & Surveys	94615	2317600
Advertisement & Publicity	101446	99769
Board/Other Meetings Expenses	103544	1377882
Audit fee for Project-ADB/KfW	0	345785
Seminar & Training	0	20600
Professional fee	3715942	2791971
Travelling Expenses (Plan)	0	200476
Outsourcing of Manpower / House Keeping Services	4121434	3089390
<b>Sub-Total</b>	<b>8136981</b>	<b>10243473</b>
<b>REVENUE</b>		
Electricity & Water Charges	197595	202653
Security Expenses	907085	879077
Repair & Maintenance	2153185	2840998
Rent, Rate & Taxes	3306326	377645
Vehicle Run. & Maintenance	414667	377574
Postage, Tel. & Communication Charges	971994	1074815
Printing & Stationery	767489	737407
Travelling & Conveyance Expenses	537049	577235
Expenses On Seminar/Workshop/Meeting	80240	51000
Expenses On Legal Fees	434806	599455
Auditors Remuneration	438760	354085
Hospitality Expenses	380633	284874
Professional Fee	2152946	1660411
Others	321068	408590
<b>Sub-Total</b>	<b>13063843</b>	<b>10425819</b>
<b>TOTAL</b>	<b>21200824</b>	<b>20669292</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD**  
**SCHEDULE FORMING PART OF INCOME & EXPENDITURE**  
**FOR THE YEAR ENDED 31.03.2019**

(Amount in Rs.)

<b>EXPENDITURE ON MARKET BORROWING</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>CAPITAL</b>		
a) Interest on Bonds	0	148630126
b) Listing fee	0	34500
c) Registrar & Transfer Agent Charges	0	0
d) Trusteeship Fee	0	9532
e) Expenditure on PMC Services	8036425	5478711
f) Surveillance fee to rating agencies	0	438208
g) Annual custodial fees of NSDL/CDSL	886	172500
h) Interest on ADB/KfW Loans	212891856	142174394
i) Commitment Charges on ADB/KfW loans	4212790	11718047
j) Net Exchange rate variation on ADB/KfW loans	35403075	672404472
k) NSDL/CDSL Charges (Corporate Action fee)	0	2883
l) Bank Charges on Payment (Postal & other)	93303	70842
m) Guarantee fee on ADB/KfW Loan	97941012	75136111
<b>TOTAL</b>	<b>358579347</b>	<b>1056270326</b>

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE**  
**FOR THE YEAR ENDED 31.03.2019**

(Amount in Rs.)

<b>PRIOR PERIOD ITEM (Net)</b>	<b>Current Year</b>	<b>Previous Year</b>
a) NCR Cells Expenditure	4119865	1805470
b) NCR Cells (provision written back)	(3780846)	0
c) Interest on Bonds-2002-03 (IACL)	(202500)	0
d) Earnest Money	(496965)	0
e) Commitment Charges, Haryana	(140358)	0
<b>TOTAL</b>	<b>(500804)</b>	<b>1805470</b>

Finance &amp; Accounts Officer

Director (A&amp;F)

Member Secretary



**NATIONAL CAPITAL REGION PLANNING BOARD**

Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2019.

1. **Accounting Convention:**
  - a) The Annual Accounts of the NCR Planning Board are on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.
  - b) The accounts of the Board for the Financial Year 2018-19 have been prepared in **Uniform Format of Accounts** prescribed for Central Autonomous Bodies” as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept.
  - c) The figures shown in the Annual Accounts have been rounded off to the nearest rupee.
  - d) Since the Plan-Non Plan has been merge from 2017-18, the account head of Plan and Non-Plan are now being shown as Capital and Revenue, respectively.
  - e) Grants/Subsidies received from MoHUA Govt. of India are accounted on realization basis, where “Contribution” grant is transferred to the NCRPB Fund and Grant-in Aid (General & Salaries) are used for its specified purpose.
2. **Income Recognition:**
  - a) All income has been recognized on accrual basis.
  - b) The income pertain to previous years has been separately taken in the prior period items
3. **Expenditure Recognition:**
  - a) All expenses are recognized on accrual basis, except employee’s personal claims/reimbursements.
  - b) The expenses pertain to previous years has been separately taken in the prior period items.
4. **Fixed Assets:**
  - (a) Fixed Assets are stated at written down value after charging depreciation;
  - (b) During the year no assets were revalued.
5. **Depreciation** on fixed assets has been charged on w.d.v. (written down value) method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in Income and Expenditure Account. Rate of depreciation has been disclosed in **Schedule-7**.
6. **Retirement Benefits:**
  - (a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity, Pension and Medical facilities /benefits in respect of NCRPB employees, pensioners and their dependents, on actuarial basis as per Actuarial Valuation Report, has been made in the Income & Expenditure Accounts and Balance Sheet of the Board for the year as on 31.3.2019. The annual provision is being made from internal accruals of the Board. Provision for pension under retirement benefits has been bifurcated in Pension (Current) and Pension (Non-Current) for amount due within 12 months and amount due after 12 months respectively, in accordance with AS-15, as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) **New Pension Scheme Fund:** The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 1.1.2004. The monthly contribution is 10% of the salary and D.A. to be paid by the employee and equal contribution matched by the Central Govt. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 1.1.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.8.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository limited, Central Record keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and equal contribution duly matched by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) **Group Insurance liability:** The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement and resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

**7. Inventories:**

(a) NCR Books and Publications:-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account and Sale proceeds of NCR Books is also shown as income from sale of NCR Books & Publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet;

b) Balance stock of stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

**8. Studies & Surveys:**

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account.

**9. Earmarked / Endowment Fund:**

Ministry of Housing and Urban Affairs (erstwhile M/o Urban Development) vide its letter dated 9.3.2010 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from M/oHUA fund under the plan scheme Urban Transport Planning. The funds received as Grant from M/oHUA (M/oUD) for Study for Preparation of DPR for Regional Rapid Transit System (RRTS) Corridors, has been shown separately under the head Earmarked Fund.

**10. NCR Planning & Monitoring Cells:**

As per policy approved by the Board, all the expenses towards pay and allowance and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. The reimbursement claims are furnished to NCR Planning Board after close of the financial year and necessary provision are being made in the accounts and, in case claim received after finalization of annual accounts of that financial year, provision have been made on the basis of the previous actual reimbursement made to the concerned NCR Cell. Continuation of NCR Cells for the next four years i.e. upto 31.03.2021 approved by the Board in the 37<sup>th</sup> Board Meeting held on 04.12.2017, and administrative approval is conveyed vide Board's letter No. G-25020(1)/2003-04/NCRPB-VOL-V dated 08.01.2018.

**11. Income Tax:**

The appropriate Income Tax Authority i.e. Ministry of Finance, Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 2.5.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) iv of Section 10 of the Income Tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. Therefore, provision for Tax is not provided in the accounts.

**12. Grant for infrastructure projects:**

The NCR Planning Board in its 32<sup>nd</sup> Meeting held on 22.3.2012 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, sewage and SWM sector sanctioned by PSMG after 1.4.2012 as well as for projects sanctioned by PSMG after 46<sup>th</sup> PSMG (held on 4.8.2011) Meeting, where loans have not been disbursed till 1.4.2012 are eligible for grant component. Grant is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions were made since 2011-12 to 2016-17 in the Income & Expenditure account. Since no Implementing agency could qualifies the stipulated conditions, no such grant was released. Keeping in view of the fact the assessed liability were shown in Contingent liability from the financial year 2017-18 onwards as per **Schedule 18**.

**13. Foreign Currency Transactions:**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan in USD from ADB and loan in Euro from KfW are converted into Rupees at the exchange rate prevailing at the year end and resultant gain/loss is charged to Income and Expenditure account.



**Finance & Accounts Officer**



**Director (A & F)**



**Member Secretary**

Date: 28<sup>th</sup> June, 2019

Place: New Delhi



**NATIONAL CAPITAL REGION PLANNING BOARD**

**Contingent Liabilities and Notes on Accounts annexed to and forming part of balance sheet as on 31.03.2019:-**

**1. CONTINGENT LIABILITIES**

A per schedule-17 para 12, the Contingent liabilities assessed up to FY 2017-18 was **Rs.168,89,91,750/- towards Grants payable for infrastructure projects subject to the fulfilment of stipulated conditions.** Since, no such projects fulfills the conditions as stipulated for becoming eligible for the grant, no grant amount was released for the projects in the FY 2018-19, hence, Rs.168,89,91,750/- omitted form the Contingent Liabilities.

For the **FY 2018-19**, a fresh Contingent liability towards Grants for infrastructure projects assessed to **Rs.8,76,00,000/-**.

**2. Prior-Period Items:**

As per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Deptt. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dt. 10.10.2013, the prior period items are shown separately, below the line in the Income & Expenditure Accounts. The details of transaction made during the year are as under;

- a) Rs.2,02,500/- which was overdue (payable) to Indian Aluminium Company Ltd. (IACL) since 31.0.2006 on account of interest on bonds of 2002-03, no claimed by the Indian Aluminium Company Ltd. (IACL) even after lapse of more than 10 years. Hence written back and taken into Income and shown in prior-period Items **Schedule-16**.
- b) Earnest Money Rs.4,96,965/- which relates to 2005-07 against which no claim was lodged by any party even after lapse of more than 10 years. Hence written back and taken into Income and shown in prior-period Items **Schedule-16**.
- c) Excess provision NCR Cell expenses for the FY 2017-18 has been written back and amount paid in excess of the provision made in FY 2017-18 charge in prior-period Items in FY 2018-19 **Schedule-16**.
- d) Commitment charges recovered from Haryana Govt. in the FY 2017-18 were not charged in the I&E Account, taken in the prior-period Items in FY 2018-19 **Schedule-16**.

**3. NCR Planning & Monitoring Cells:**

- (a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since, the claims are furnished to NCR Planning Board after close of the financial year and after finalization of annual accounts of the F.Y., necessary provision in the Annual Account have been made



on the basis of the previous claims/paid received from the NCR Cells. Accordingly, a provision of Rs.4,15,52,760/- for NCR Cells expenses payable upto 31.3.2019 was shown in the **Schedule-16** of Balance Sheet appended with annual accounts for the year ended on 31.3.2019.

(b) During the year 2018-19 following adjustments were passed through the accounts:

- (i) **Haryana Cell:** Provision of expenses payable to Haryana Cell for the year 2017-18 was Rs.1,39,78,377/- but, against this, actual payment of Rs.1,33,84,082/- was made during current F.Y. 2018-19. Accordingly, Rs.5,94,295/- has been charged to the prior period item **Schedule-16**.
- (ii) **Uttar Pradesh Cell:** Provision of expenses payable to U.P. Cell for the year 2017-18 was Rs.1,31,68,404/- but, against this, actual payment of Rs.99,81,853/- was made during current FY 2018-19. Accordingly, Rs.31,86,551/- has been charged to the prior period item **Schedule-16**.
- (iii) **Rajasthan Cell:** Provision of expenses payable to Rajasthan Cell for the year 2017-18 was Rs.96,97,364/-, against this, actual payment of Rs.1,17,43,075/- was made during current F.Y. 2018-19. Accordingly, Rs.20,45,711/- has been charged to the prior period item **Schedule-16**.
- (iv) **Delhi Cell:** Since 2013-14 provision for Delhi Cell has not been made, accordingly in the FY 2017-18 no provision were made. But during the FY 2018-19 Delhi Cell claims Rs.20,74,154/- for the Financial year 2017-18. Accordingly, Rs.20,74,154/- has been charged to the prior period item **Schedule-16**.

(c) For the current financial year 2018-19, a provision of Rs.4,15,52,760.00 has been made towards NCR Cell expenses as under and the same has been charged to income & Expenditure A/c :

Rajasthan	-	Rs. 96,97,364.00
U.P.	-	Rs. 1,58,02,865.00
Haryana	-	Rs. 1,39,78,377.00
Delhi	-	Rs. 20,74,154.00

**Total - Rs.4,15,52,760.00**

The total provision for the NCR Cells expenses payable upto 31.3.2019 is Rs. 4,15,52,760.00 as per Schedule-6 appended with the Annual Accounts of the Board for the year ended on 31.3.2019.

#### 4. Income Tax:

The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the assessment year 2003-04 vide Income Tax Deptt. order dated 2.5.2008. In view of this, no provision towards income tax payable has been made for the year 2018-19, in the Annual Accounts of the Board.

However, borrowing agencies/banks have deducted TDS of Rs.21,00,17,601/- during the FY 2018-19. This TDS amount includes Rs. 5,27,11,403/- deducted by Bank towards interest on Term deposit and Rs.15,73,06,198/- deducted by participating states and their implementing agencies on interest payment on Financial Assistance taken from NCRPB. Accordingly, Rs.21,00,17,601/- included under the heading "Advances & other amount recoverable" **Schedule 10**.

Out of Rs.72,52,42,870/- as shown in the Schedule-10 of F.Y. 2017-18 the pending refunds pertaining to A.Y. 2008-09 to 2018-19, the refund order has been passed and initiated for Rs.6,66,46,060/- (as per 26AS statement of AY 2018-19). However, the same has been adjusted against demand reflected in the income tax department's MIS, for the A.Y. 2015-16, whereas, scrutiny U/s 143(2) is under process before the Commissioner of Income Tax, New Delhi. During the year the income tax assessment of the A.Y. 2016-17 have been completed by the Deputy Commissioner of Income Tax U/s 143(3) vide order dated 01.12.2018 accepted as Nil tax liability U/s 156, and issued refund order for Rs.14,48,87,176/-.

#### **5. Borrowings from Multilateral and Bi-lateral Agencies:**

(a) **Asian Development Bank:** Outstanding loan raised from ADB as on 31.3.2019 was USD \$55.96 million (Rs.363.33 crores) in the reporting currency by applying exchange rate prevailing as on 31.3.2019. The loss on exchange rate variation amounting to Rs.23.73 crores during 2018-19, on outstanding loan has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account. Accordingly total outstanding valuation of ADB loan shown Rs.387.06 crores, includes accumulated exchange rate variation loss (Dollar vs. INR) to the tune of Rs.62.1732 crores in **Schedule 5**.

(b) **KfW (German Bi-lateral agency):** Outstanding loan raised from KfW as on 31.03.2019 was Euro €80.00 million (Rs.641.80 crores) in the reporting currency by applying exchange rate prevailing as on 31.3.2019. The gain on exchange rate variation amounting to Rs.20.19 crores during 2018-19, on outstanding loan has been shown under the head "Expenditure on Market borrowing" and charged to I&E Account. Accordingly total outstanding valuation of KfW loan shown Rs. 621.61 crores, includes accumulated exchange rate variation loss (Euro vs. INR) to the tune of Rs.34.3150 crores in **Schedule 5**.

#### **6. Establishment & Administrative Expenses—Capital/Plan & Revenue/Non Plan:**

An Amount of **Rs. 75,62,953/-** shown under the heading Establishment Expenses (Capital) in **Schedule-13**, is towards salary paid to ten posts of the Board from internal accruals of the Board during current FY 2018-19. Five posts were created /sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.01.2011, and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Capital/Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

Establishment and administrative expenses over and above the budgetary support from Govt. of India under Revenue/Non Plan head, the same has been met out of the internal accruals of the Board.

**7. Investment: Equity Contribution in NCR Transport Corporation Ltd.**

The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.7.2013. The Memorandum and Article of Association was signed on 1.8.2013 and NCRTC Ltd. has been incorporated on 21.8.2013. Further, in the 34<sup>th</sup> meeting of the Board it has been decided that all issues pertaining to implementation incl. alignment of RRTS projects would be addressed by NCRTC. The NCRTC is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100 crores, which was to be shared in the following manner:-

Sl. No.	Nature of the entity / Promoters	Share in NCRTC	Amount (Rs.in crore)
1.	Ministry of Urban Development, Govt. of India	22.50%	22.50
2.	Ministry of Railways, Govt. of India	22.50%	22.50
3.	Govt. of NCT Delhi	12.50%	12.50
4.	Govt. of Uttar Pradesh	12.50%	12.50
5.	Govt. of Haryana	12.50%	12.50
6.	Govt. of Rajasthan	12.50%	12.50
7.	National Capital Region Planning Board	05.00%	5.00
	<b>Total</b>	<b>100.00%</b>	<b>100.00</b>

The NCR Planning Board has invested Rs.5.00 crore in the equity share of N.C.R. Transport Corporation during 2013-14. The NCR Transport Corporation Ltd. has issued 5,00,000 nos. of shares of Rs. 100 each vide Certificate No. 3 & 10 of distinctive no. 2501 to 2750 i.e. 250 nos./units and distinctive no. 1754001 to 2253750 i.e.499750 nos./ units, in favour of Member Secretary, NCR Planning Board and as Director of NCRTC Board.

**8. Outstanding balance of Loans/advances to State Govt./implementing agencies is Rs.4897,68,15,565/- as on 31.3.2019 as shown in Schedule-10 are as under:-**

States	Amount in Crores
Rajasthan sub-region & CMA	1811.21
Uttar Pradesh sub-region	1891.93
Haryana sub-region	1181.21
Delhi	13.33
<b>Total</b>	<b>4897.68</b>

**9. Bad and doubtful debts:**

- a) ₹98,361/- has been shown under "Bad & doubtful debt," which are being unrecoverable more than 10 years.

**10.** The corresponding previous year figures in Income & Expenditure Accounts, Balance Sheet and Schedules thereto have been re-grouped / rearranged, wherever necessary.



Finance & Accounts Officer



Director (A & F)



Member Secretary

Date: 28<sup>th</sup> June, 2019

Place: New Delhi